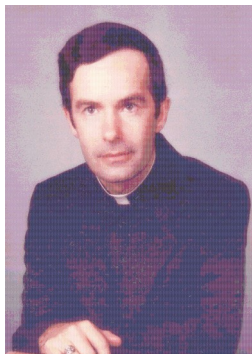




Chaplain's Corner, Hughes Camp Chaplain Richard W Rudd



Next month, income taxes will be due. When the new Congress assembled in January, one of the top priorities on the agenda was the new budget for the fiscal year—what items to spend money on, how much money to appropriate, and whether or not to raise the debt limit. In reality, there has been

no debt limit since it has been raised every year. As difficult as it is for our finite minds to comprehend, the budget deficit is estimated to be about \$1 trillion over the next decade. Currently, the national debt is approximately \$31 trillion. It has been said that the national debt is so large we cannot budget. How did we sink so deep into this green lagoon of debt?

After the Illuminati destroyed the old European order, subsequent to the French Revolution in 1789 they looked across the Atlantic and focused on America. European bankers, the Rothschilds being prominent among them, feared that the US would have economic independence and threaten their goal of global dominance. Mayer Rothschild once boasted, "Give me control of a nation's money and I care not who makes its laws." Disraeli, in a rare revealing statement, said, "The world is governed by very different personages from what is imagined by those who are not behind the scenes."

In 1791, the first US Bank was chartered for 20 years. Hamilton, who favored a strong central government and the wealthy, promoted it. Madison and Jefferson opposed it, arguing that it was an abrogation of congressional authority and responsibility under Article I, section 8 of the Constitution. Jefferson charged, "It is taxation for the public for the benefit of profit of individuals." A private bank, the US government owned only 20% of its stock; 80% of the stock was owned privately, some by foreigners in Europe seeking to control US currency. The bank issued notes which entered circulation when it made loans, providing a national currency not all backed by gold or silver. The US government received no interest on the money it loaned and stockholders reaped the returns in interest payments.

Due to expense incurred by the government for the

1812 War, a second US Bank was chartered for another 20 years in 1816 and the US government owned only 20% of its stock. The president appointed only 5 of the 25 directors, the remainder selected by private stockholders. Biddle, a Rothschild agent, was president of the bank. Its detractors called it a monster, octopus, and mammoth of the East. This was because a majority of the bank's stock was owned by the wealthy in the Northeast, 25% was owned by foreigners, and the bank exercised a monopoly over all government business. In spite of the its critics, the Supreme Court ruled the bank constitutional in *McCullock vs Maryland* in 1819. President Jackson removed government money from the bank and vetoed a bill in 1832 to recharter the bank in 1836. President Tyler also vetoed bills seeking to reestablish the bank.

Before WBTS, it was reported that an international banking syndicate met in London. The Rothschilds, participants in the syndicate, financed major projects in the North and South of the US. The syndicate's plan was to use slavery as the issue to divide the US between the North and South, causing the government to borrow money to fight the war. In 1862, Lincoln stated, "My paramount object in this struggle is the save the Union... If I could save the Union without freeing slaves, I would do it..." While slavery, by Lincoln's own admonition, was not the cause of the war, some have attempted to polish Lincoln's reputation by suggesting that Lincoln was motivated by the altruistic goal of thwarting the sinister scheme of European bankers. That would not explain why saving the Union would justify the Radical Republicans' malevolent, virulent vitriol directed against the South and the willful destruction of civilian targets during and after the war.

The personages behind the scenes alluded to by Disraeli were not dissuaded by Jackson's eradication of the bank. In 1910, seven men controlling approximately 25% of the world's wealth, using only first names or aliases, travelled to J.P. Morgan's private retreat at Jekyll Island for a secret meeting. The regular servants who would have recognized them were replaced. In their plans to establish a third US Bank, the words "central" and "bank" were

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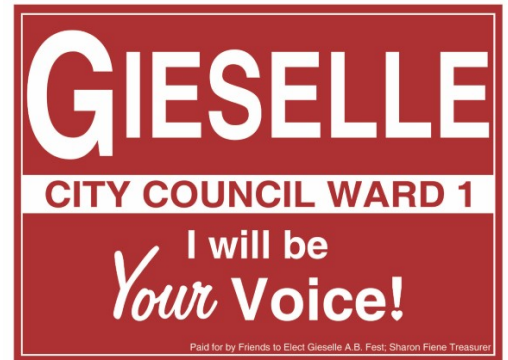
not used and the bank was to appear deceptively an agency of the government. In reality, the Federal Reserve is no more an agency of the government than Federal Express. When the creation of the bank was officially proposed, bankers feigned opposition to the Federal Reserve Act to undermine people's sentiments against another bank and trick them into supporting the legislation. It is speculated that the financial crises of 1873, 1893, and 1907 were orchestrated to induce public acceptance of a national bank. On Dec. 23, 1913, while Congress was leaving for Christmas recess and people's attention was averted by holiday activities, Wilson signed the Federal Reserve Act. The Federal Reserve consists of 12 banks dominated by the NY bank, the majority of its stock owned by Chase Manhattan and Citibank. These banks are privately owned, the majority of their directors elected by their member banks whose stockholders are unknown. These banks serve as the bankers to their member banks. Overall control of the Fed banks is by seven directors appointed by the president, and they function with a great deal of independence.

(To Be Continued in April)

Fr Richard Rudd, Hughes Camp Chaplain
Hughes Camp Chaplain

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